

ACE STONE CRAFT LIMITED

CIN : L26994OR1992PLC003022

Date: 09.11.2023

To,

The Listing Manager

Metropolitan stock exchange of India

Vibgyor towers, 4th floor, Plot No. C-62, G- Block

Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E)

Mumbai -400098, India

Subject: Outcome of Board Meeting held on 09th November, 2023

Dear Sir,

In the Board Meeting of Ace Stone Craft Limited held on Thursday, the 09th day of November, 2023 through video conferencing at 01:30 P.M. to 01:50 P.M the Board of the Company considered, approved and taken on record the following matters, interalia, other matters. We hereby inform you the required information:

1. The Directors approved and adopted the Un-Audited Financial Results and Limited Review Report of the Company for the 02nd Quarter and Half Year ended on 30th September, 2023;
2. The Directors approved and adopted the Statement of Assets and Liabilities along with Cash Flow Statement of the Company for the 02nd Quarter and Half Year ended on 30th September, 2023;
3. Pursuant to regulations specified in SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Board took note of the following Quarterly compliances made by the Company for the 02nd Quarter and First Half of the FY 2023-24 ended on 30th September, 2023:
 - i. Shareholding Pattern pursuant to Regulation 31 of SEBI(LODR), 2015;
 - ii. Statement of Investor Complaint pursuant to Regulation 13 of SEBI(LODR), 2015;
 - iii. Re- Conciliation of Share Capital Certificate pursuant to Regulation 76 of SEBI (LODR), 2018.
 - iv. Closure of Trading Window
 - v. Regulation 74(5) of the SEBI (Depository & Participants) Regulations, 2018 for the quarter and half year ended 30th September, 2023 by RTA
4. To take note of Resignation of Ms. Pinky Sharma as Company Secretary and Compliance Officer of the Company w.e.f 25.09.2023.

5. To take note of appointment of Mr. Naresh Aggarwal as Compliance Officer of the Company for the time being the new Company Secretary is appointed in the Company.

In support to the above intimations, we are hereby enclosing:

- a) signed Un- Audited Financial Results and Limited Review Report for the 02nd Quarter and First Half of the FY 2023-24 ended on 30th September, 2023;
- b) signed Statement of Assets and Liabilities along with Cash Flow Statement for the First Half of the FY 2023-24 ended on 30th September, 2023;

Kindly acknowledge the receipt of the same.

Thanking you,

For and on behalf of Board of Directors of
Ace Stone Craft Limited

Naresh Digitally signed by
Naresh Aggarwal
Aggarwal Date: 2023.11.09
13:52:41 +05'30'

Naresh Aggarwal
Managing Director
DIN: 07815393



A. SACHDEV & COMPANY

CHARTERED ACCOUNTANTS

2nd Floor, Plot No. 3, Shankar Vihar,

Vikas Marg, Delhi - 110092

Tel. : +91-11 22435866 E-mail : asachdevdelhi@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended)

To The Board of Directors
Ace Stone Craft Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of ACE STONE CRAFT LIMITED ('the Company') for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time. The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), specified under Section 133 of the Companies Act, 2013 read with relevant rules issues thereunder, and other accounting principles generally accepted in India and in Compliance with regulation 33 of the Listing Regulations.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.
Chartered Accountants
FRN. 001307C

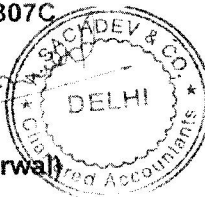
(B K Agarwal)
Partner

M. No.090771

UDIN: 23090771BGYGJS9452

Place: New Delhi

Date: 09.11.2023



Ace Stone Craft Limited

Registered office : Plot No.1210, Mahanadivihar P.O. Nayabazar, Cuttack Cuttack OR 753004

Corporate Office: 03rd Floor, Plot No. B- 103, South City I, Gurugram, Haryana- 122001

CIN No.:L26994OR1992PLC003022, Email: contactus@acestonecraft.com

Standalone Statement of Unaudited Financial Results for 02nd Qtr and Half Year of the FY 2023-24 ended on 30.09.2023

S.No	Particulars	Quarter Ended			Half Year Ended		(Rs. in Lakhs)
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	Year Ended on
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	31.03.2023
						(Audited)	
I	Revenue from Operations	20.41	25.93	26.68	46.34	53.74	107.01
II	Other Income:	-	-	-	-	-	-
III	Total Income (I + II)	20.41	25.93	26.68	46.34	53.74	107.01
IV	Expenses						
	(a) Employee benefits expense	11.69	11.78	6.24	23.47	15.69	37.84
	(b) Depreciation and amortization expense	1.31	1.30	-	2.61	-	3.77
	(c) Other expenses	6.34	6.51	8.31	12.85	15.67	35.96
	Total Expenses	19.33	19.60	14.55	38.93	31.36	77.57
V	Profit before exceptional items and tax (III - IV)	1.08	6.33	12.13	7.41	22.38	29.44
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V - VI)	1.08	6.33	12.13	7.41	22.38	29.44
VIII	Tax expense:						
	(1) Current Tax	0.28	1.65	-	1.93	-	7.65
	(2) Earlier Period Tax	0.04	2.72	-	2.76	-	6.25
	(3) Deffered Tax	-	-	-	-	-	0.83
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	0.76	1.96	12.13	2.72	22.38	14.71
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit (Loss) for the period (IX + XII)	0.76	1.96	12.13	2.72	22.38	14.71
XIV	Other Comprehensive Income	-	-	-	-	-	-
XV	Total Comprehensive Income for the period	0.76	1.96	12.13	2.72	22.38	14.71
XVI	Earnings per equity share						
	(1) Basic	0.00	0.01	0.05	0.01	0.10	0.06
	(2) Diluted	0.00	0.01	0.05	0.01	0.10	0.06

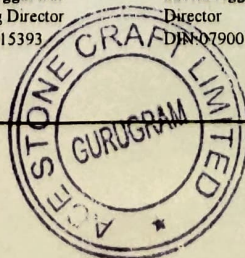
Notes:

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 9th Nov 2023.
- Limited Review Report for the Financial Results of 02nd Quarter of the FY 2023-24 ended on 30th Sept, 2023 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by the Statutory Auditors of the Company.
- The above Financial Results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015 .
- The operation of the Company is considered as a single segment, hence segment reporting as defined in accounting Standard 17 is not applicable.
- Previous year/quarter figures have been regrouped /rearranged wherever found necessary.

For and on behalf of Board of Directors of
Ace Stone Craft Limited

Naresh Aggarwal
Naresh Aggarwal
Managing Director
DIN: 07815393

Kavita Aggarwal
Kavita Aggarwal
Director
DIN: 07900146



ACE STONE CRAFT LIMITED

CIN : L269940R1992PLC003022

Regd. Office: Plot No.1210, Mahanadivihar P.O. Nayabazar, Cuttack Orissa-753004

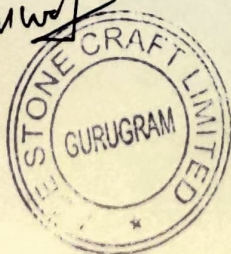
Standalone Balance Sheet as at 30th September, 2023

(Rupees in Lakh)

Particulars	Note	As at 30.09.2023 (UNAUDITED)	As at 31.03.2023 (AUDITED)
ASSETS			
(1) Non-Current Assets			
(a) Property, Plants & Equipments		0.25	0.36
(b) Other Intangible Assets		19.03	21.53
(c) Financial Assets			
(i) Investments		595.97	595.96
(d) Deferred tax assets (net)		-	-
(2) Current Assets			
(a) Financial Assets			
(i) Cash and cash equivalents		0.22	0.73
(ii) Loan		1,343.77	100.00
(b) Other Current Assets		626.34	1,872.00
Total Assets		2,585.58	2,590.58
EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital		2,349.21	2,349.21
(b) Other Equity		202.51	199.79
Liabilities			
(2) Non-Current Liabilities			
(a) Financial Liabilities		-	
(b) Deferred Tax Liabilities (Net)		0.71	0.71
© Other Non-current Liabilities			-
(3) Current liabilities			
(a) Financial Liabilities			
(i) Trade Payable			
(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(b) Other current liabilities		23.57	33.22
(c) Current Tax Liabilities (Net)		9.58	7.65
Total Equity and Liabilities		2,585.58	2,590.58

Nitesh Agarwal

Kavita Agarwal



ACE STONE CRAFT LIMITED

CIN : L26994OR1992PLC003022

Regd. Office: Plot No.1210, Mahanadivihar P.O. Nayabazar, Cuttack Orissa-753004

Standalone Statement of Cash Flows For The Quarter Ended September 30, 2023

(Rupees in Lakh)

Particulars	Half Year ended 30.09.2023	Half Year ended 30.09.2022
A Cash Flow from Operating Activities		
Net Profit before tax and after exceptional items	7.41	22.05
Adjustment for:		-
Depreciation	2.61	-
Operating Profit before Working Capital changes	10.02	22.05
Changes in operating assets and liabilities:		
Trade Payables	-	(4.56)
Other financial liabilities, provision and other liabilities	(9.65)	8.69
Loan, Other financial assets and other assets	1,245.65	(26.26)
Cash generated from Operations	1,246.02	(0.07)
Taxes Paid	(2.76)	-
Net Cash flow from Operating Activities	1,243.26	(0.07)
B Cash Flow from Investing Activities		
Sale/(Purchase)of Property, Plant and Equipment and intangible assets	-	-
Loan given to other parties	(1,243.77)	-
Net Cash flow from Investing Activities	(1,243.77)	-
C Cash Flow from Financing Activities		
Increase/(Decrease) in current borrowings	-	-
Net Cash flow from Financing Activities	-	-
Net changes in Cash and Cash Equivalents	(0.51)	(0.07)
Cash and Cash Equivalents at beginning of the year	0.73	0.57
Cash and Cash Equivalents at end of the year	0.22	0.50

Nand Agarwal*Kavita Agarwal*